

EARNINGS INFORMATION - SAMPLE FRANCHISE A

Student Numbers at 75th percentile for new franchises operating 3-5 years, as of 30th June 2015
 Opened Sept-10, operating from commercial premises.

	Student No.	New Enrolments	(A) Enrolment Fee	(B) Tuition Fee	(C) =A+B Gross Income	Cost of Franchise	Breakdown of GST Expense		Revenue
						(D) Kumon Royalty	(E) Royalty Payable by Kumon	(F) =(C-D)/11 GST on Gross Income Payable by Instructor	(G) =C-(D+F) Operating Revenue
Jan-11	29	5	\$ 300.00	\$ 2,900.00	\$ 3,200.00	\$ 1,310.00	\$ 119.09	\$ 171.82	\$ 1,718.18
Feb-11	55	20	\$ 1,200.00	\$ 6,050.00	\$ 7,250.00	\$ 3,020.00	\$ 274.55	\$ 384.55	\$ 3,845.45
Mar-11	59	6	\$ 360.00	\$ 6,490.00	\$ 6,850.00	\$ 2,776.00	\$ 252.36	\$ 370.36	\$ 3,703.64
Apr-11	61	6	\$ 360.00	\$ 6,710.00	\$ 7,070.00	\$ 2,864.00	\$ 260.36	\$ 382.36	\$ 3,823.64
May-11	63	3	\$ 180.00	\$ 6,930.00	\$ 7,110.00	\$ 2,862.00	\$ 260.18	\$ 386.18	\$ 3,861.82
Jun-11	64	1	\$ 60.00	\$ 7,040.00	\$ 7,100.00	\$ 2,846.00	\$ 258.73	\$ 386.73	\$ 3,867.27
Jul-11	76	18	\$ 1,080.00	\$ 8,360.00	\$ 9,440.00	\$ 3,884.00	\$ 353.09	\$ 505.09	\$ 5,050.91
Aug-11	76	0	\$ -	\$ 8,360.00	\$ 8,360.00	\$ 3,344.00	\$ 304.00	\$ 456.00	\$ 4,560.00
Sep-11	91	20	\$ 1,200.00	\$ 10,010.00	\$ 11,210.00	\$ 4,604.00	\$ 418.55	\$ 600.55	\$ 6,005.45
Oct-11	96	5	\$ 300.00	\$ 10,560.00	\$ 10,860.00	\$ 4,902.00	\$ 445.64	\$ 541.64	\$ 5,416.36
Nov-11	111	18	\$ 1,080.00	\$ 12,210.00	\$ 13,290.00	\$ 6,034.50	\$ 548.59	\$ 659.59	\$ 6,595.91
Dec-11	117	12	\$ 720.00	\$ 12,870.00	\$ 13,590.00	\$ 6,151.50	\$ 559.23	\$ 676.23	\$ 6,762.27
Jan-12	117	6	\$ 360.00	\$ 12,870.00	\$ 13,230.00	\$ 5,971.50	\$ 542.86	\$ 659.86	\$ 6,598.64
Feb-12	136	21	\$ 1,260.00	\$ 14,960.00	\$ 16,220.00	\$ 7,362.00	\$ 669.27	\$ 805.27	\$ 8,052.73
Mar-12	135	5	\$ 300.00	\$ 14,850.00	\$ 15,150.00	\$ 6,832.50	\$ 621.14	\$ 756.14	\$ 7,561.36
Apr-12	133	4	\$ 240.00	\$ 14,630.00	\$ 14,870.00	\$ 6,703.50	\$ 609.41	\$ 742.41	\$ 7,424.09
May-12	139	5	\$ 300.00	\$ 15,290.00	\$ 15,590.00	\$ 7,030.50	\$ 639.14	\$ 778.14	\$ 7,781.36
Jun-12	159	26	\$ 1,560.00	\$ 17,490.00	\$ 19,050.00	\$ 8,650.50	\$ 786.41	\$ 945.41	\$ 9,454.09
Jul-12	151	8	\$ 480.00	\$ 16,610.00	\$ 17,090.00	\$ 7,714.50	\$ 701.32	\$ 852.32	\$ 8,523.18
Aug-12	153	11	\$ 660.00	\$ 16,830.00	\$ 17,490.00	\$ 7,903.50	\$ 718.50	\$ 871.50	\$ 8,715.00
Sep-12	160	8	\$ 480.00	\$ 17,600.00	\$ 18,080.00	\$ 8,160.00	\$ 741.82	\$ 901.82	\$ 9,018.18
Oct-12	167	14	\$ 840.00	\$ 18,370.00	\$ 19,210.00	\$ 7,768.00	\$ 706.18	\$ 1,040.18	\$ 10,401.82
Nov-12	164	5	\$ 300.00	\$ 18,040.00	\$ 18,340.00	\$ 7,366.00	\$ 669.64	\$ 997.64	\$ 9,976.36
Dec-12	141	3	\$ 180.00	\$ 15,510.00	\$ 15,690.00	\$ 6,294.00	\$ 572.18	\$ 854.18	\$ 8,541.82
Jan-13	123	7	\$ 420.00	\$ 13,530.00	\$ 13,950.00	\$ 5,622.00	\$ 511.09	\$ 757.09	\$ 7,570.91
Feb-13	145	13	\$ 780.00	\$ 17,400.00	\$ 18,180.00	\$ 7,350.00	\$ 668.18	\$ 984.55	\$ 9,845.45
Mar-13	137	10	\$ 600.00	\$ 16,440.00	\$ 17,040.00	\$ 6,876.00	\$ 625.09	\$ 924.00	\$ 9,240.00
Apr-13	140	11	\$ 660.00	\$ 16,800.00	\$ 17,460.00	\$ 7,050.00	\$ 640.91	\$ 946.36	\$ 9,463.64
May-13	139	9	\$ 540.00	\$ 16,680.00	\$ 17,220.00	\$ 6,942.00	\$ 631.09	\$ 934.36	\$ 9,343.64
Jun-13	138	4	\$ 240.00	\$ 16,560.00	\$ 16,800.00	\$ 6,744.00	\$ 613.09	\$ 914.18	\$ 9,141.82
Jul-13	127	5	\$ 300.00	\$ 15,240.00	\$ 15,540.00	\$ 6,246.00	\$ 567.82	\$ 844.91	\$ 8,449.09
Aug-13	133	10	\$ 600.00	\$ 15,960.00	\$ 16,560.00	\$ 6,684.00	\$ 607.64	\$ 897.82	\$ 8,978.18
Sep-13	144	14	\$ 840.00	\$ 17,280.00	\$ 18,120.00	\$ 7,332.00	\$ 666.55	\$ 980.73	\$ 9,807.27
Oct-13	145	5	\$ 300.00	\$ 17,400.00	\$ 17,700.00	\$ 7,110.00	\$ 646.36	\$ 962.73	\$ 9,627.27
Nov-13	152	9	\$ 540.00	\$ 18,240.00	\$ 18,780.00	\$ 7,566.00	\$ 687.82	\$ 1,019.45	\$ 10,194.55
Dec-13	136	0	\$ -	\$ 16,320.00	\$ 16,320.00	\$ 6,528.00	\$ 593.45	\$ 890.18	\$ 8,901.82
Jan-14	146	17	\$ 1,020.00	\$ 17,520.00	\$ 18,540.00	\$ 7,518.00	\$ 683.45	\$ 1,002.00	\$ 10,020.00
Feb-14	157	12	\$ 720.00	\$ 18,840.00	\$ 19,560.00	\$ 7,896.00	\$ 717.82	\$ 1,060.36	\$ 10,603.64
Mar-14	173	20	\$ 1,200.00	\$ 20,760.00	\$ 21,960.00	\$ 8,904.00	\$ 809.45	\$ 1,186.91	\$ 11,869.09
Apr-14	167	5	\$ 300.00	\$ 20,040.00	\$ 20,340.00	\$ 8,166.00	\$ 742.36	\$ 1,106.73	\$ 11,067.27
May-14	165	4	\$ 240.00	\$ 19,800.00	\$ 20,040.00	\$ 8,040.00	\$ 730.91	\$ 1,090.91	\$ 10,909.09
Jun-14	181	22	\$ 1,320.00	\$ 21,720.00	\$ 23,040.00	\$ 9,348.00	\$ 849.82	\$ 1,244.73	\$ 12,447.27
Jul-14	177	15	\$ 900.00	\$ 21,240.00	\$ 22,140.00	\$ 8,946.00	\$ 813.27	\$ 1,199.45	\$ 11,994.55
Aug-14	169	3	\$ 180.00	\$ 20,280.00	\$ 20,460.00	\$ 8,202.00	\$ 745.64	\$ 1,114.36	\$ 11,143.64
Sep-14	200	32	\$ 1,920.00	\$ 24,000.00	\$ 25,920.00	\$ 10,560.00	\$ 960.00	\$ 1,396.36	\$ 13,963.64
Oct-14	196	13	\$ 780.00	\$ 23,520.00	\$ 24,300.00	\$ 9,798.00	\$ 890.73	\$ 1,318.36	\$ 13,183.64
Nov-14	192	8	\$ 480.00	\$ 23,040.00	\$ 23,520.00	\$ 9,456.00	\$ 859.64	\$ 1,278.55	\$ 12,785.45
Dec-14	153	1	\$ 60.00	\$ 18,360.00	\$ 18,420.00	\$ 7,374.00	\$ 670.36	\$ 1,004.18	\$ 10,041.82
Jan-15	162	13	\$ 780.00	\$ 19,440.00	\$ 20,220.00	\$ 8,166.00	\$ 742.36	\$ 1,095.82	\$ 10,958.18
Feb-15	187	25	\$ 1,500.00	\$ 22,440.00	\$ 23,940.00	\$ 9,726.00	\$ 884.18	\$ 1,292.18	\$ 12,921.82
Mar-15	206	30	\$ 1,800.00	\$ 24,720.00	\$ 26,520.00	\$ 10,788.00	\$ 980.73	\$ 1,430.18	\$ 14,301.82
Apr-15	201	11	\$ 660.00	\$ 24,120.00	\$ 24,780.00	\$ 9,978.00	\$ 907.09	\$ 1,345.64	\$ 13,456.36
May-15	200	0	\$ -	\$ 24,000.00	\$ 24,000.00	\$ 9,600.00	\$ 872.73	\$ 1,309.09	\$ 13,090.91
Jun-15	214	23	\$ 1,380.00	\$ 25,680.00	\$ 27,060.00	\$ 10,962.00	\$ 996.55	\$ 1,463.45	\$ 14,634.55
Jul-15	216	13	\$ 780.00	\$ 25,920.00	\$ 26,700.00	\$ 10,758.00	\$ 978.00	\$ 1,449.27	\$ 14,492.73
Aug-15	219	7	\$ 420.00	\$ 26,280.00	\$ 26,700.00	\$ 10,722.00	\$ 974.73	\$ 1,452.55	\$ 14,525.45
Sep-15	250	35	\$ 2,100.00	\$ 30,000.00	\$ 32,100.00	\$ 13,050.00	\$ 1,186.36	\$ 1,731.82	\$ 17,318.18
Oct-15	243	10	\$ 600.00	\$ 29,160.00	\$ 29,760.00	\$ 11,964.00	\$ 1,087.64	\$ 1,617.82	\$ 16,178.18
Nov-15	227	6	\$ 360.00	\$ 27,240.00	\$ 27,600.00	\$ 11,076.00	\$ 1,006.91	\$ 1,502.18	\$ 15,021.82
Dec-15	205	1	\$ 60.00	\$ 24,600.00	\$ 24,660.00	\$ 9,870.00	\$ 897.27	\$ 1,344.55	\$ 13,445.45

Note:

1. Enrolment fees are based on actual fees collected for the month.
2. Tuition fees are based on actual number of students multiplied by the monthly fee.
3. *Enrolment royalty is calculated at 50% of enrolment fees.
4. **Royalty fee is based on 40% of the tuition fees for a full licensed Instructor.
5. GST on royalty and GST on Gross Income is shown to provide a breakdown of total GST payable.
6. Tuition fees increased from \$100 to \$110 per month from Feb 11
7. Enrolment fees increased from \$60 to \$70 per student in Feb 11
8. Tuition fees increased to \$120 per month from Feb-13

EARNINGS INFORMATION - SAMPLE FRANCHISE B

Student Numbers at 50th percentile for new franchises operating 3-5 years, as of 30th June 2015
 Opened Apr 2011, operating from non-commercial premises.

	Student No.	New Enrolments	(A) Enrolment Fee	(B) Tuition Fee	(C) =A+B Gross Income	Cost of Franchise	Breakdown of GST Expense		Revenue
						(D) Kumon Royalty	(E) Royalty Payable by Kumon	(F) =(C-D)/11 GST on Gross Income Payable by Instructor	(G) =C-(D+F) Operating Revenue
Jan-11	0		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-11	0		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-11	0		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-11	37	33	\$ 2,310.00	\$ 4,070.00	\$ 6,380.00	\$ 2,783.00	\$ 253.00	\$ 327.00	\$ 3,270.00
May-11	56	16	\$ 1,120.00	\$ 6,160.00	\$ 7,280.00	\$ 3,024.00	\$ 274.91	\$ 386.91	\$ 3,869.09
Jun-11	62	6	\$ 420.00	\$ 6,820.00	\$ 7,240.00	\$ 2,938.00	\$ 267.09	\$ 391.09	\$ 3,910.91
Jul-11	77	19	\$ 1,330.00	\$ 8,470.00	\$ 9,800.00	\$ 4,053.00	\$ 368.45	\$ 522.45	\$ 5,224.55
Aug-11	91	18	\$ 1,260.00	\$ 10,010.00	\$ 11,270.00	\$ 4,634.00	\$ 421.27	\$ 603.27	\$ 6,032.73
Sep-11	90	0	\$ -	\$ 9,900.00	\$ 9,900.00	\$ 3,960.00	\$ 360.00	\$ 540.00	\$ 5,400.00
Oct-11	90	11	\$ 770.00	\$ 9,900.00	\$ 10,670.00	\$ 4,840.00	\$ 440.00	\$ 530.00	\$ 5,300.00
Nov-11	90	5	\$ 350.00	\$ 9,900.00	\$ 10,250.00	\$ 4,630.00	\$ 420.91	\$ 510.91	\$ 5,109.09
Dec-11	86	9	\$ 630.00	\$ 9,460.00	\$ 10,090.00	\$ 4,572.00	\$ 415.64	\$ 501.64	\$ 5,016.36
Jan-12	62	0	\$ -	\$ 6,820.00	\$ 6,820.00	\$ 3,069.00	\$ 279.00	\$ 341.00	\$ 3,410.00
Feb-12	95	18	\$ 1,260.00	\$ 10,450.00	\$ 11,710.00	\$ 5,332.50	\$ 484.77	\$ 579.77	\$ 5,797.73
Mar-12	109	15	\$ 1,050.00	\$ 11,990.00	\$ 13,040.00	\$ 5,920.50	\$ 538.23	\$ 647.23	\$ 6,472.27
Apr-12	93	3	\$ 210.00	\$ 10,230.00	\$ 10,440.00	\$ 4,708.50	\$ 428.05	\$ 521.05	\$ 5,210.45
May-12	87	2	\$ 140.00	\$ 9,570.00	\$ 9,710.00	\$ 4,376.50	\$ 397.86	\$ 484.86	\$ 4,848.64
Jun-12	100	16	\$ 1,120.00	\$ 11,000.00	\$ 12,120.00	\$ 5,510.00	\$ 500.91	\$ 600.91	\$ 6,009.09
Jul-12	100	10	\$ 700.00	\$ 11,000.00	\$ 11,700.00	\$ 5,300.00	\$ 481.82	\$ 581.82	\$ 5,818.18
Aug-12	107	6	\$ 420.00	\$ 11,770.00	\$ 12,190.00	\$ 5,506.50	\$ 500.59	\$ 607.59	\$ 6,075.91
Sep-12	116	12	\$ 840.00	\$ 12,760.00	\$ 13,600.00	\$ 6,162.00	\$ 560.18	\$ 676.18	\$ 6,761.82
Oct-12	110	3	\$ 210.00	\$ 12,100.00	\$ 12,310.00	\$ 4,945.00	\$ 449.55	\$ 669.55	\$ 6,695.45
Nov-12	109	3	\$ 210.00	\$ 11,990.00	\$ 12,200.00	\$ 4,901.00	\$ 445.55	\$ 663.55	\$ 6,635.45
Dec-12	101	2	\$ 140.00	\$ 11,110.00	\$ 11,250.00	\$ 4,514.00	\$ 410.36	\$ 612.36	\$ 6,123.64
Jan-13	89	12	\$ 840.00	\$ 9,790.00	\$ 10,630.00	\$ 4,336.00	\$ 394.18	\$ 572.18	\$ 5,721.82
Feb-13	105	16	\$ 1,120.00	\$ 12,600.00	\$ 13,720.00	\$ 5,600.00	\$ 509.09	\$ 738.18	\$ 7,381.82
Mar-13	121	10	\$ 700.00	\$ 14,520.00	\$ 15,220.00	\$ 6,158.00	\$ 559.82	\$ 823.82	\$ 8,238.18
Apr-13	111	6	\$ 420.00	\$ 13,320.00	\$ 13,740.00	\$ 5,538.00	\$ 503.45	\$ 745.64	\$ 7,456.36
May-13	114	8	\$ 560.00	\$ 13,680.00	\$ 14,240.00	\$ 5,752.00	\$ 522.91	\$ 771.64	\$ 7,716.36
Jun-13	122	17	\$ 1,190.00	\$ 14,640.00	\$ 15,830.00	\$ 6,451.00	\$ 586.45	\$ 852.64	\$ 8,526.36
Jul-13	125	9	\$ 630.00	\$ 15,000.00	\$ 15,630.00	\$ 6,315.00	\$ 574.09	\$ 846.82	\$ 8,468.18
Aug-13	128	2	\$ 140.00	\$ 15,360.00	\$ 15,500.00	\$ 6,214.00	\$ 564.91	\$ 844.18	\$ 8,441.82
Sep-13	130	16	\$ 1,120.00	\$ 15,600.00	\$ 16,720.00	\$ 6,800.00	\$ 618.18	\$ 901.82	\$ 9,018.18
Oct-13	124	7	\$ 490.00	\$ 14,880.00	\$ 15,370.00	\$ 6,197.00	\$ 563.36	\$ 833.91	\$ 8,339.09
Nov-13	125	10	\$ 700.00	\$ 15,000.00	\$ 15,700.00	\$ 6,350.00	\$ 577.27	\$ 850.00	\$ 8,500.00
Dec-13	105	0	\$ -	\$ 12,600.00	\$ 12,600.00	\$ 5,040.00	\$ 458.18	\$ 687.27	\$ 6,872.73
Jan-14	89	0	\$ -	\$ 10,680.00	\$ 10,680.00	\$ 4,272.00	\$ 388.36	\$ 582.55	\$ 5,825.45
Feb-14	105	14	\$ 980.00	\$ 12,600.00	\$ 13,580.00	\$ 5,530.00	\$ 502.73	\$ 731.82	\$ 7,318.18
Mar-14	117	7	\$ 490.00	\$ 14,040.00	\$ 14,530.00	\$ 5,861.00	\$ 532.82	\$ 788.09	\$ 7,880.91
Apr-14	114	8	\$ 560.00	\$ 13,680.00	\$ 14,240.00	\$ 5,752.00	\$ 522.91	\$ 771.64	\$ 7,716.36
May-14	111	0	\$ -	\$ 13,320.00	\$ 13,320.00	\$ 5,328.00	\$ 484.36	\$ 726.55	\$ 7,265.45
Jun-14	141	36	\$ 2,520.00	\$ 16,920.00	\$ 19,440.00	\$ 8,028.00	\$ 729.82	\$ 1,037.45	\$ 10,374.55
Jul-14	142	9	\$ 630.00	\$ 17,040.00	\$ 17,670.00	\$ 7,131.00	\$ 648.27	\$ 958.09	\$ 9,580.91
Aug-14	146	6	\$ 420.00	\$ 17,520.00	\$ 17,940.00	\$ 7,218.00	\$ 656.18	\$ 974.73	\$ 9,747.27
Sep-14	165	22	\$ 1,540.00	\$ 19,800.00	\$ 21,340.00	\$ 8,690.00	\$ 790.00	\$ 1,150.00	\$ 11,500.00
Oct-14	162	12	\$ 840.00	\$ 19,440.00	\$ 20,280.00	\$ 8,196.00	\$ 745.09	\$ 1,098.55	\$ 10,985.45
Nov-14	153	5	\$ 350.00	\$ 18,360.00	\$ 18,710.00	\$ 7,519.00	\$ 683.55	\$ 1,017.36	\$ 10,173.64
Dec-14	150	7	\$ 490.00	\$ 18,000.00	\$ 18,490.00	\$ 7,445.00	\$ 676.82	\$ 1,004.09	\$ 10,040.91
Jan-15	122	2	\$ 140.00	\$ 14,640.00	\$ 14,780.00	\$ 5,926.00	\$ 538.73	\$ 804.91	\$ 8,049.09
Feb-15	138	9	\$ 630.00	\$ 16,560.00	\$ 17,190.00	\$ 6,939.00	\$ 630.82	\$ 931.91	\$ 9,319.09
Mar-15	161	26	\$ 1,820.00	\$ 19,320.00	\$ 21,140.00	\$ 8,638.00	\$ 785.27	\$ 1,136.55	\$ 11,365.45
Apr-15	158	2	\$ 140.00	\$ 18,960.00	\$ 19,100.00	\$ 7,654.00	\$ 695.82	\$ 1,040.55	\$ 10,405.45
May-15	154	1	\$ 70.00	\$ 18,480.00	\$ 18,550.00	\$ 7,427.00	\$ 675.18	\$ 1,011.18	\$ 10,111.82
Jun-15	160	17	\$ 1,190.00	\$ 19,200.00	\$ 20,390.00	\$ 8,275.00	\$ 752.27	\$ 1,101.36	\$ 11,013.64
Jul-15	151	6	\$ 420.00	\$ 18,120.00	\$ 18,540.00	\$ 7,458.00	\$ 678.00	\$ 1,007.45	\$ 10,074.55
Aug-15	145	4	\$ 280.00	\$ 17,400.00	\$ 17,680.00	\$ 7,100.00	\$ 645.45	\$ 961.82	\$ 9,618.18
Sep-15	161	15	\$ 1,050.00	\$ 19,320.00	\$ 20,370.00	\$ 8,253.00	\$ 750.27	\$ 1,101.55	\$ 11,015.45
Oct-15	156	8	\$ 560.00	\$ 18,720.00	\$ 19,280.00	\$ 7,768.00	\$ 706.18	\$ 1,046.55	\$ 10,465.45
Nov-15	157	11	\$ 770.00	\$ 18,840.00	\$ 19,610.00	\$ 7,921.00	\$ 720.09	\$ 1,062.64	\$ 10,626.36
Dec-15	160	9	\$ 630.00	\$ 19,200.00	\$ 19,830.00	\$ 7,995.00	\$ 726.82	\$ 1,075.91	\$ 10,759.09

Note:

- Enrolment fees are based on actual fees collected for the month.
- Tuition fees are based on actual number of students multiplied by the monthly fee.
- *Enrolment royalty is calculated at 50% of enrolment fees.
- **Royalty fee is based on 40% of the tuition fees for a full licensed Instructor.
- GST on royalty and GST on Gross Income is shown to provide a breakdown of total GST payable.
- Tuition fees increased from \$100 to \$110 per month from Feb 11
- Enrolment fees increased from \$60 to \$70 per student in Feb 11

EARNINGS INFORMATION - SAMPLE FRANCHISE C

Student Numbers at 25th percentile for new franchises operating 3-5 years, as of 30th June 2015
 Opened May 2010, operating from non-commercial premises.

	Student No.	New Enrolments	(A) Enrolment Fee	(B) Tuition Fee	(C) =A+B Gross Income	Cost of Franchise	Breakdown of GST Expense		Revenue
						(D) Kumon Royalty	(E) Royalty Payable by Kumon	(F) =(C-D)/11 GST on Gross Income Payable by Instructor	(G) =C-(D+F) Operating Revenue
Jan-11	38	0	\$ -	\$ 3,800.00	\$ 3,800.00	\$ 1,520.00	\$ 138.18	\$ 207.27	\$ 2,072.73
Feb-11	43	6	\$ 420.00	\$ 4,730.00	\$ 5,150.00	\$ 2,102.00	\$ 191.09	\$ 277.09	\$ 2,770.91
Mar-11	44	5	\$ 350.00	\$ 4,840.00	\$ 5,190.00	\$ 2,111.00	\$ 191.91	\$ 279.91	\$ 2,799.09
Apr-11	48	4	\$ 280.00	\$ 5,280.00	\$ 5,560.00	\$ 2,252.00	\$ 204.73	\$ 300.73	\$ 3,007.27
May-11	47	2	\$ 140.00	\$ 5,170.00	\$ 5,310.00	\$ 2,138.00	\$ 194.36	\$ 288.36	\$ 2,883.64
Jun-11	48	1	\$ 70.00	\$ 5,280.00	\$ 5,350.00	\$ 2,147.00	\$ 195.18	\$ 291.18	\$ 2,911.82
Jul-11	54	10	\$ 700.00	\$ 5,940.00	\$ 6,640.00	\$ 2,726.00	\$ 247.82	\$ 355.82	\$ 3,558.18
Aug-11	56	2	\$ 140.00	\$ 6,160.00	\$ 6,300.00	\$ 2,534.00	\$ 230.36	\$ 342.36	\$ 3,423.64
Sep-11	60	7	\$ 490.00	\$ 6,600.00	\$ 7,090.00	\$ 2,885.00	\$ 262.27	\$ 382.27	\$ 3,822.73
Oct-11	61	3	\$ 210.00	\$ 6,710.00	\$ 6,920.00	\$ 3,124.50	\$ 284.05	\$ 345.05	\$ 3,450.45
Nov-11	61	1	\$ 70.00	\$ 6,710.00	\$ 6,780.00	\$ 3,054.50	\$ 277.68	\$ 338.68	\$ 3,386.82
Dec-11	58	2	\$ 140.00	\$ 6,380.00	\$ 6,520.00	\$ 2,941.00	\$ 267.36	\$ 325.36	\$ 3,253.64
Jan-12	60	10	\$ 700.00	\$ 6,600.00	\$ 7,300.00	\$ 3,320.00	\$ 301.82	\$ 361.82	\$ 3,618.18
Feb-12	71	15	\$ 1,050.00	\$ 7,810.00	\$ 8,860.00	\$ 4,039.50	\$ 367.23	\$ 438.23	\$ 4,382.27
Mar-12	70	3	\$ 210.00	\$ 7,700.00	\$ 7,910.00	\$ 3,570.00	\$ 324.55	\$ 394.55	\$ 3,945.45
Apr-12	69	1	\$ 70.00	\$ 7,590.00	\$ 7,660.00	\$ 3,450.50	\$ 313.68	\$ 382.68	\$ 3,826.82
May-12	70	1	\$ 70.00	\$ 7,700.00	\$ 7,770.00	\$ 3,500.00	\$ 318.18	\$ 388.18	\$ 3,881.82
Jun-12	77	9	\$ 630.00	\$ 8,470.00	\$ 9,100.00	\$ 4,126.50	\$ 375.14	\$ 452.14	\$ 4,521.36
Jul-12	80	6	\$ 420.00	\$ 8,800.00	\$ 9,220.00	\$ 4,170.00	\$ 379.09	\$ 459.09	\$ 4,590.91
Aug-12	76	3	\$ 210.00	\$ 8,360.00	\$ 8,570.00	\$ 3,867.00	\$ 351.55	\$ 427.55	\$ 4,275.45
Sep-12	77	1	\$ 70.00	\$ 8,470.00	\$ 8,540.00	\$ 3,846.50	\$ 349.68	\$ 426.68	\$ 4,266.82
Oct-12	80	4	\$ 280.00	\$ 8,800.00	\$ 9,080.00	\$ 3,660.00	\$ 332.73	\$ 492.73	\$ 4,927.27
Nov-12	88	9	\$ 630.00	\$ 9,680.00	\$ 10,310.00	\$ 4,187.00	\$ 380.64	\$ 556.64	\$ 5,566.36
Dec-12	88	0	\$ -	\$ 9,680.00	\$ 9,680.00	\$ 3,872.00	\$ 352.00	\$ 528.00	\$ 5,280.00
Jan-13	81	2	\$ 140.00	\$ 8,910.00	\$ 9,050.00	\$ 3,634.00	\$ 330.36	\$ 492.36	\$ 4,923.64
Feb-13	78	9	\$ 630.00	\$ 9,360.00	\$ 9,990.00	\$ 4,059.00	\$ 369.00	\$ 539.18	\$ 5,391.82
Mar-13	84	5	\$ 350.00	\$ 10,080.00	\$ 10,430.00	\$ 4,207.00	\$ 382.45	\$ 565.73	\$ 5,657.27
Apr-13	82	2	\$ 140.00	\$ 9,840.00	\$ 9,980.00	\$ 4,006.00	\$ 364.18	\$ 543.09	\$ 5,430.91
May-13	87	5	\$ 350.00	\$ 10,440.00	\$ 10,790.00	\$ 4,351.00	\$ 395.55	\$ 585.36	\$ 5,853.64
Jun-13	87	7	\$ 490.00	\$ 10,440.00	\$ 10,930.00	\$ 4,421.00	\$ 401.91	\$ 591.73	\$ 5,917.27
Jul-13	77	3	\$ 210.00	\$ 9,240.00	\$ 9,450.00	\$ 3,801.00	\$ 345.55	\$ 513.55	\$ 5,135.45
Aug-13	77	0	\$ -	\$ 9,240.00	\$ 9,240.00	\$ 3,696.00	\$ 336.00	\$ 504.00	\$ 5,040.00
Sep-13	75	5	\$ 350.00	\$ 9,000.00	\$ 9,350.00	\$ 3,775.00	\$ 343.18	\$ 506.82	\$ 5,068.18
Oct-13	78	6	\$ 420.00	\$ 9,360.00	\$ 9,780.00	\$ 3,954.00	\$ 359.45	\$ 529.64	\$ 5,296.36
Nov-13	78	5	\$ 350.00	\$ 9,360.00	\$ 9,710.00	\$ 3,919.00	\$ 356.27	\$ 526.45	\$ 5,264.55
Dec-13	71	0	\$ -	\$ 8,520.00	\$ 8,520.00	\$ 3,408.00	\$ 309.82	\$ 464.73	\$ 4,647.27
Jan-14	62	0	\$ -	\$ 7,440.00	\$ 7,440.00	\$ 2,976.00	\$ 270.55	\$ 405.82	\$ 4,058.18
Feb-14	75	15	\$ 1,050.00	\$ 9,000.00	\$ 10,050.00	\$ 4,125.00	\$ 375.00	\$ 538.64	\$ 5,386.36
Mar-14	76	5	\$ 350.00	\$ 9,120.00	\$ 9,470.00	\$ 3,823.00	\$ 347.55	\$ 513.36	\$ 5,133.64
Apr-14	79	6	\$ 420.00	\$ 9,480.00	\$ 9,900.00	\$ 4,002.00	\$ 363.82	\$ 536.18	\$ 5,361.82
May-14	76	3	\$ 210.00	\$ 9,120.00	\$ 9,330.00	\$ 3,753.00	\$ 341.18	\$ 507.00	\$ 5,070.00
Jun-14	83	9	\$ 630.00	\$ 9,960.00	\$ 10,590.00	\$ 4,299.00	\$ 390.82	\$ 571.91	\$ 5,719.09
Jul-14	87	7	\$ 490.00	\$ 10,440.00	\$ 10,930.00	\$ 4,421.00	\$ 401.91	\$ 591.73	\$ 5,917.27
Aug-14	83	1	\$ 70.00	\$ 9,960.00	\$ 10,030.00	\$ 4,019.00	\$ 365.36	\$ 546.45	\$ 5,464.55
Sep-14	83	5	\$ 350.00	\$ 9,960.00	\$ 10,310.00	\$ 4,159.00	\$ 378.09	\$ 559.18	\$ 5,591.82
Oct-14	77	1	\$ 70.00	\$ 9,240.00	\$ 9,310.00	\$ 3,731.00	\$ 339.18	\$ 507.18	\$ 5,071.82
Nov-14	73	0	\$ -	\$ 8,760.00	\$ 8,760.00	\$ 3,504.00	\$ 318.55	\$ 477.82	\$ 4,778.18
Dec-14	74	5	\$ 350.00	\$ 8,880.00	\$ 9,230.00	\$ 3,727.00	\$ 338.82	\$ 500.27	\$ 5,002.73
Jan-15	81	6	\$ 420.00	\$ 9,720.00	\$ 10,140.00	\$ 4,098.00	\$ 372.55	\$ 549.27	\$ 5,492.73
Feb-15	80	2	\$ 140.00	\$ 9,600.00	\$ 9,740.00	\$ 3,910.00	\$ 355.45	\$ 530.00	\$ 5,300.00
Mar-15	80	3	\$ 210.00	\$ 9,600.00	\$ 9,810.00	\$ 3,945.00	\$ 358.64	\$ 533.18	\$ 5,331.82
Apr-15	77	2	\$ 140.00	\$ 9,240.00	\$ 9,380.00	\$ 3,766.00	\$ 342.36	\$ 510.36	\$ 5,103.64
May-15	77	4	\$ 280.00	\$ 9,240.00	\$ 9,520.00	\$ 3,836.00	\$ 348.73	\$ 516.73	\$ 5,167.27
Jun-15	88	14	\$ 980.00	\$ 10,560.00	\$ 11,540.00	\$ 4,714.00	\$ 428.55	\$ 620.55	\$ 6,205.45
Jul-15	78	0	\$ -	\$ 9,360.00	\$ 9,360.00	\$ 3,744.00	\$ 340.36	\$ 510.55	\$ 5,105.45
Aug-15	76	0	\$ -	\$ 9,120.00	\$ 9,120.00	\$ 3,648.00	\$ 331.64	\$ 497.45	\$ 4,974.55
Sep-15	78	3	\$ 210.00	\$ 9,360.00	\$ 9,570.00	\$ 3,849.00	\$ 349.91	\$ 520.09	\$ 5,200.91
Oct-15	79	1	\$ 70.00	\$ 9,480.00	\$ 9,550.00	\$ 3,827.00	\$ 347.91	\$ 520.27	\$ 5,202.73
Nov-15	79	0	\$ -	\$ 9,480.00	\$ 9,480.00	\$ 3,792.00	\$ 344.73	\$ 517.09	\$ 5,170.91
Dec-15	74	3	\$ 210.00	\$ 8,880.00	\$ 9,090.00	\$ 3,657.00	\$ 332.45	\$ 493.91	\$ 4,939.09

Note:

- Enrolment fees are based on actual fees collected for the month.
- Tuition fees are based on actual number of students multiplied by the monthly fee.
- *Enrolment royalty is calculated at 50% of enrolment fees.
- **Royalty fee is based on 40% of the tuition fees for a full licensed Instructor.
- GST on royalty and GST on Gross Income is shown to provide a breakdown of total GST payable.
- Tuition fees increased from \$100 to \$110 per month from Feb 11
- Enrolment fees increased from \$60 to \$70 per student in Feb 11